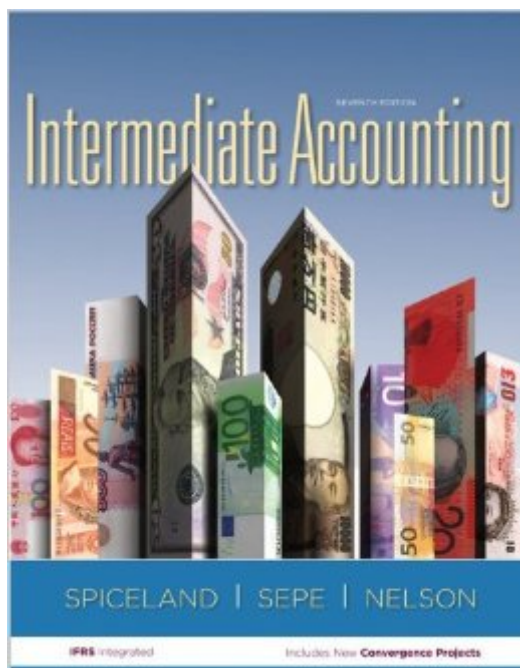


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Intermediate Accounting With Annual Report



Synopsis

Financial accounting is undergoing a period of unprecedented change. The FASB and IASB have been working together to issue converged accounting standards that will dramatically change key reporting areas, and more generally have sought to converge accounting standards over time. In late 2011, the SEC will announce its decision on whether large public companies in the U.S. will be able to choose whether to report under U.S. GAAP or IFRS or if all companies are anticipated to be reporting under IFRS in the near future. So, while there currently is considerable overlap between U.S. GAAP and IFRS, and that overlap is increasing as convergence continues, important differences remain. To help instructors deal with the challenging environment, the Spiceland team is committed to providing current, comprehensive and clear coverage of intermediate accounting. The 7th edition reflects this commitment with the following innovations. Note: This is a standalone Book.

Book Information

Hardcover: 1280 pages

Publisher: McGraw-Hill Education; 7 edition (March 9, 2012)

Language: English

ISBN-10: 0077614046

ISBN-13: 978-0077614041

Product Dimensions: 8.8 x 2.1 x 11 inches

Shipping Weight: 6.6 pounds (View shipping rates and policies)

Average Customer Review: 4.0 out of 5 stars [See all reviews](#) (97 customer reviews)

Best Sellers Rank: #89,543 in Books (See Top 100 in Books) #17 in [Books > Computers & Technology > Software > Accounting](#) #178 in [Books > Textbooks > Business & Finance > Accounting](#) #517 in [Books > Business & Money > Accounting](#)

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This is one of the worst textbooks I have ever had to use for a college course. Forget about self teaching yourself with this lump of coal as well...Chapter material: vagueHow the concepts are described: again, very vague.I've gone over half of this book twice (ch 1 - 11), and I still feel I miss things when I read the chapters over. What I mean when I say "miss" is that once you begin to do the exercises, you'll see you didn't get the full picture. If you are being instructed, good on you. That will help (if you have a good professor who uses class time wisely). Do not rely on this textbook. Use other material to help you... and maybe find another textbook to use in conjunction! I also had the connect access. Having the online textbook is handy (I have the 6th edition - foreign version

paperback as well. Which contain all the same problems as 7th edition, just organized differently) and there are powerpoints if you like to listen to learn. There is also a "practice quizzes and test" section for every chapter, so you can gauge how well you understand a concept. You'll learn more by watching videos on youtube about the various subjects, and reading internet articles rather than wasting your time reading this monstrosity. If you want in depth chapters, try another textbook. I've transferred to the Keiso textbook for my self teaching. Working pretty good. Some things, such as the process of performing the notes receivable problems are explained slightly different in the Keiso book. It focuses highly (meaning, more in-depth) on using the concept of time value of money with NR and so on. Spiceland's section on NR is vague. A small tip: If you're in a class or self-teaching, make sure you have the solutions manual.

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